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PARTEK SETS NEW DIRECTION FOR GROWTH

A new chapter is opening for Adelaide building construction company Partek.

A change of guard from founder and outgoing Managing Director Gerry Green to directors Brenton Lunn and Peter Berrington has been eight years in the making and a model of succession planning.

The new management team takes over at an exciting time in the Mile End-based company's 21 year history.

Partek, which reached \$30 million in turnover in 2008-09, plans to hit \$50 million turnover and expand interstate within three years.

Mr Green founded Partek in 1988, initially focussing on the fit-out market.

Turnover in the first year was \$240,000.

The company has since grown at an average annual rate of 20 per cent and now employs 45 staff having also expanded into general building activity.

Partek undertakes a wide range of building activity for sectors including education, health, aged care and defence.

Its construction division now accounts for around 70% of business while fit-out remains at 30%.

"Eight years ago, I decided to put the pieces of a succession plan in place," Mr Green said.

"To build a business from scratch into a \$30 million company and employing South Australians is an achievement I'm very proud of.

"I wanted to make sure the future of this great company went beyond my tenure.

"Long-term employees Brenton and Peter were identified as two outstanding future leaders in our ranks.

"Over the years Brenton and Peter have taken increasing equity in the business and been equally responsible for the growth of our company and its great culture.

“The transition of management has therefore been extremely smooth and gives our clients great confidence going forward.”

Mr Green, who sits on the executive committee of the Master Builders Association as well as Property Council committees, will remain very active in the construction industry in a consulting role and will be exploring other board positions.

Mr Lunn and Mr Berrington, who will take on the roles as Managing Director and Director respectively, agree that Mr Green was responsible for creating an outstanding South Australian company.

“It’s a privilege to be taking over the reins of a company that has such a solid foundation and culture as well as great opportunities for future growth,” Mr Lunn said.

“Our reputation for undertaking quality work and building strong relationships with clients within the public and private sector has enabled us to grow our market share.

“As we have grown over the years we are now increasingly undertaking projects within the \$5 million to \$10 million range.

“There is solid activity underway in South Australia, particularly within general construction as well as refurbishment and fit-out.

“We are confident of that continuing in the foreseeable future.

“Our national clients are also demanding more work interstate, which we can currently accommodate on a fly-in, fly-out basis. However we are investigating the possibility of opening an office in the Northern Territory within two years where construction activity is very strong.”

To set up a picture and arrange interviews please contact Ben Hooper at Corporate Conversation on 08-8224 3535.